



MORNING MANTRA



Daily Derivatives & Market Report

AUG 29, 2024



Indian equity markets traded with limited gains throughout the day amid monthly F&O expiry. In last leg of trade, markets managed to come off from day's lows and ended in green. During the day, markets hit fresh record high led by gains in Bajaj twins. Globally, investors were eyeing on crucial US inflation data, which could provide additional indications about the future for interest rates. As for broader indices, the BSE Mid cap index and Small cap index ended in red.

Markets made cautious start following the broadly negative cues from Wall Street overnight coupled with weakness in Asian counterparts. However, markets able to gain traction, as traders took support after government approved 12 new industrial cities in 10 states on the lines of Greater Noida in Uttar Pradesh and Dholera in Gujarat to boost domestic manufacturing with an estimated investment of Rs 28,602 crore. Traders took note of report that Prime Minister Narendra Modi said that The government will continue to build on the success of the Pradhan Mantri Jan Dhan Yojana (PMJDY) and initiate even more steps to build a Viksit Bharat. In afternoon session, markets continued to trade in green, as investors continued to hunt for fundamentally strong stocks. Traders took note of report that the National Council of Applied Economic Research (NCAER) in its Monthly Economic Review for August has said that the Indian economy has remained resilient but the outlook seems softer due to moderation in a couple of high-frequency indicators. However, in last leg of trade, indices came under pressure to turn negative, but somehow managed to wipe out all losses.

On the global front, European markets were trading higher after data showed Spanish inflation eased to its lowest level in a year and a measure of Eurozone economic sentiment rose more than expected in August. Asian markets ended mostly in red with tech stocks bearing the brunt of selling after Nvidia's earnings forecast fell short of investor expectations. Investors also awaited the release of a key U.S. inflation reading on Friday that is likely to show that consumer price increases continued to run cool in July. Back home, Union Minister of State for Commerce & Industry Jitin Prasada has said India's emergence as a premier, cost-effective healthcare destination and a global leader in pharmaceuticals.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	82134.61	349.05	0.43
NIFTY	25151.95	99.60	0.40
MIDCAP	48807.81	-134.32	-0.27
SMLCAP	55602.45	-403.20	-0.72
BSEFMC	23005.86	133.27	0.58
HEALTHCARE	42575.77	-162.10	-0.38
AUTO	58699.39	188.48	0.32
POWER	8186.22	-59.08	-0.72
REALTY	8081.92	-9.63	-0.12
BSE IT	43294.91	76.27	0.18
BANKEX	58215.46	28.24	0.05
OIL GAS	32850.13	295.45	0.91
METAL	32386.70	-114.22	-0.35
INDIA VIX	13.79	-0.16	-1.15

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1083	1700	30
BSE	1420	2531	96

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	20668	7850	163
NSE CASH	131402	117780	12
NSE F&O	54440369	55489940	(2)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	23.37	4.24	1.21
SENSEX	24.08	4.14	1.12

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	19919	17228	2691
FII	27036	23777	3260

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	11959.40	8612.70	3347
Index Options	3972720.54	3851544.72	121176
Stock Futures	64764.78	63742.25	1023
Stock Options	16288.10	19550.86	(3263)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.28	1.23
BANK NIFTY	0.84	0.90

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	101.16	101.03	0.13

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.864	6.861	0.04
USA	3.838	3.843	-0.13

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2522.88	14.78	0.59
Silver	29.53	0.34	1.20
Crude-Oil	74.77	0.25	0.34
Brent-Crude	78.79	0.14	0.18

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
26 SEP-24 USD-INR	83.94	-0.09	-0.11
26 SEP-24 EUR-INR	93.22	-0.38	-0.41
26 SEP-24 GBP-INR	110.56	-0.52	-0.47
26 SEP-24 JPY- INR	58.38	0.01	0.02

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	25152	24920	25036	25114	25230	25309
SENSEX	82135	81431	81783	82034	82386	82637
NIFTY FUTURES	25170	24889	25029	25125	25266	25361
BANK NIFTY	51153	50784	50968	51169	51353	51553
CNX IT	42592	41872	42232	42511	42871	43150
CNX MIDCAP	58884	58145	58515	58892	59262	59639
CNX SMALLCAP	19215	18971	19093	19238	19360	19506
INDIA VIX	13.79	11.81	12.80	13.47	14.46	15.13

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	NEUTRAL	NEUTRAL	Buy
CNX IT	Buy	Buy	Buy
CNX MIDCAP	NEUTRAL	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	NEUTRAL	NEUTRAL	SELL

SECURITIES BAN IN F&O TRADES FOR 30-08-2024

NIL

TECHNICAL VIEWS



NIFTY

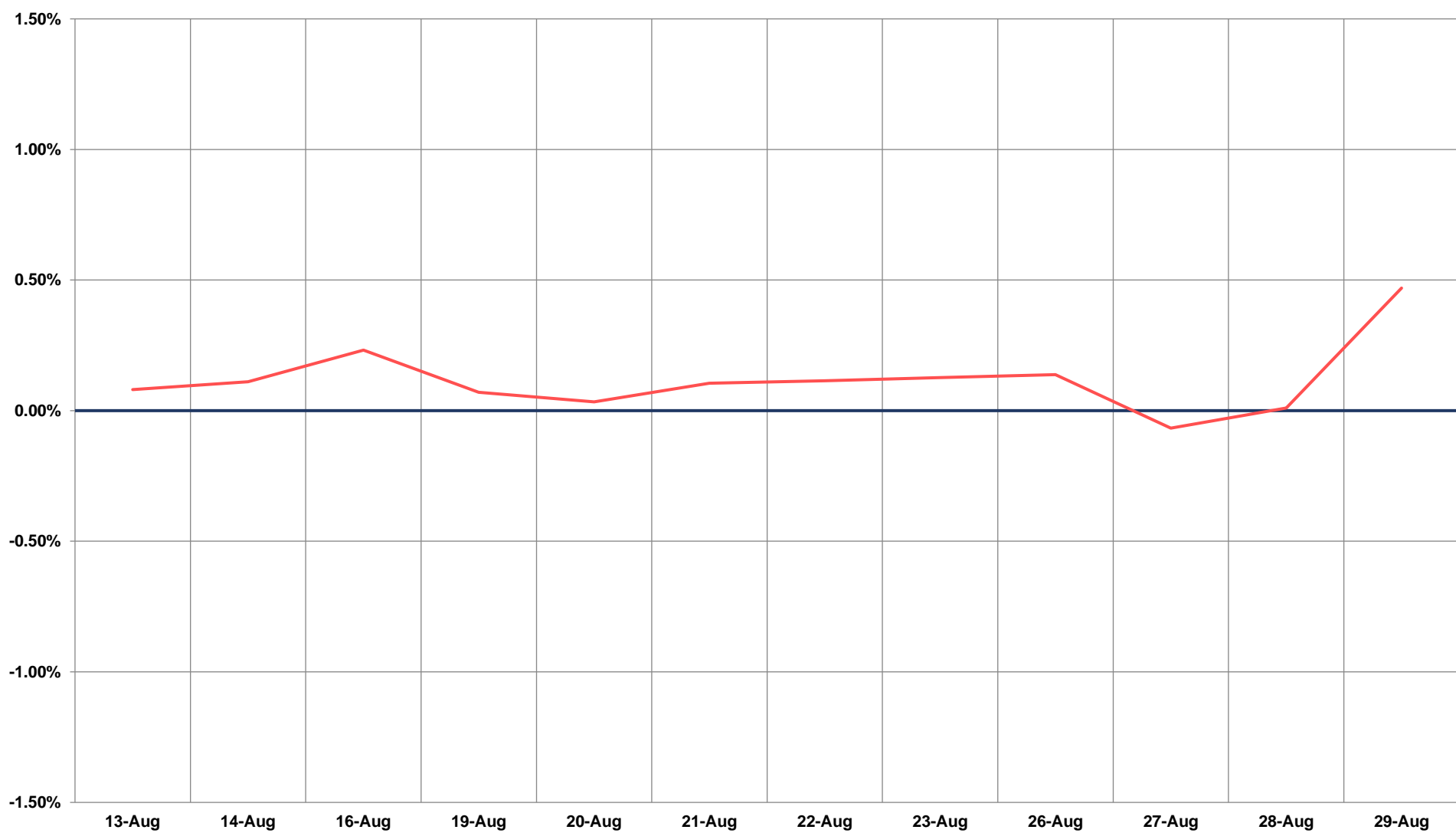
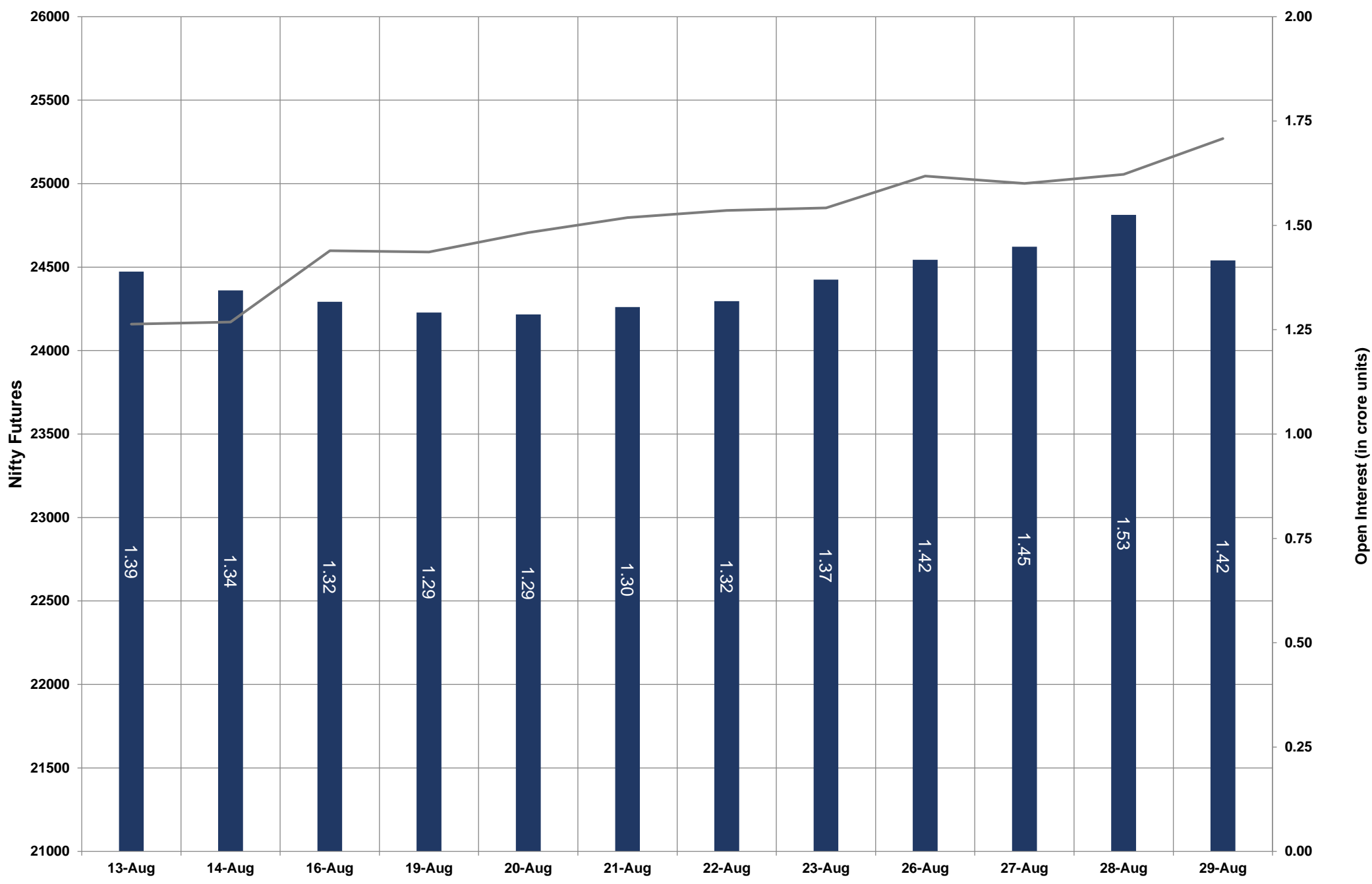


- Nifty Cash = **25151.95 (0.40%)**
- Resistance levels = **25260** and **25400**
- Support levels = **25000** and **24850**

TECHNICAL VIEWS



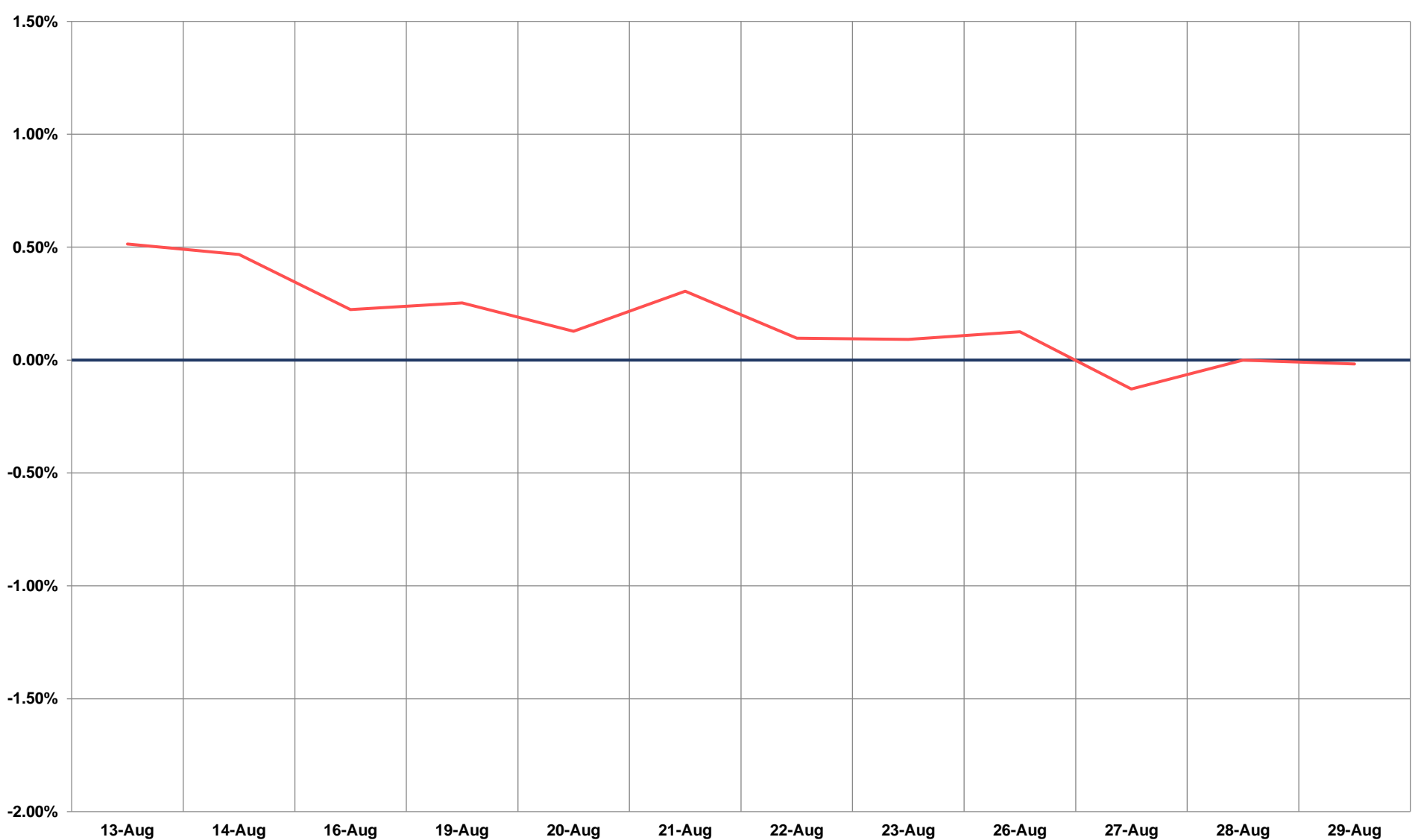
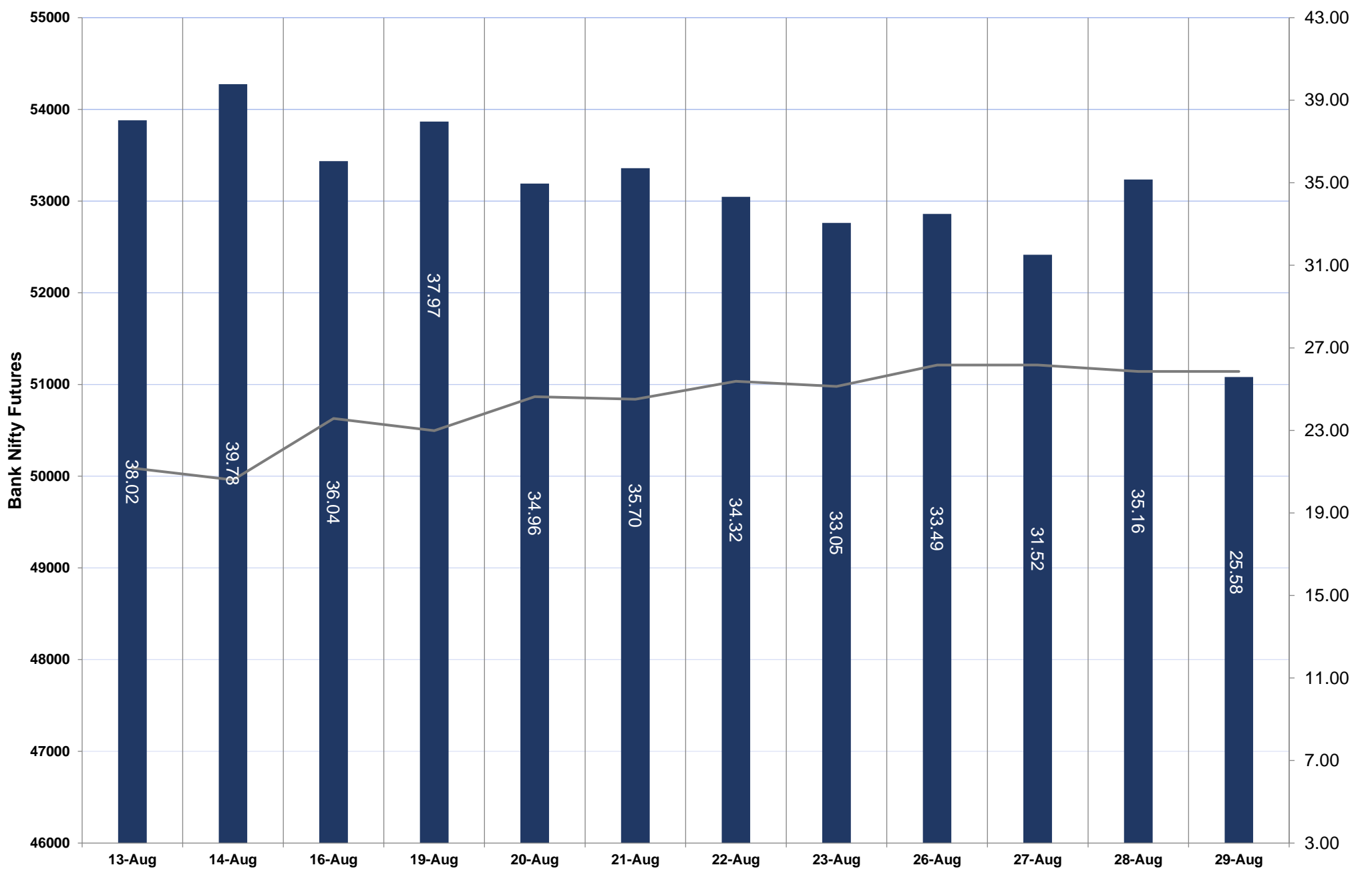
NIFTY FUTURES



TECHNICAL VIEWS



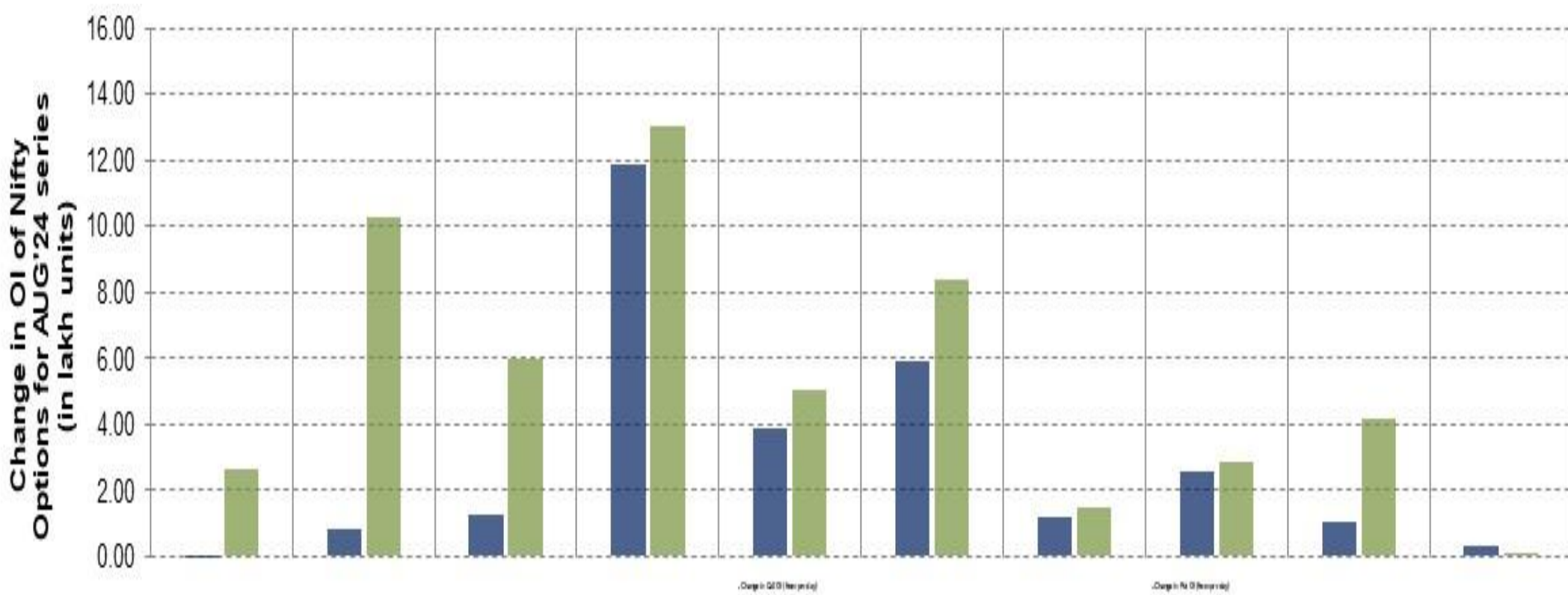
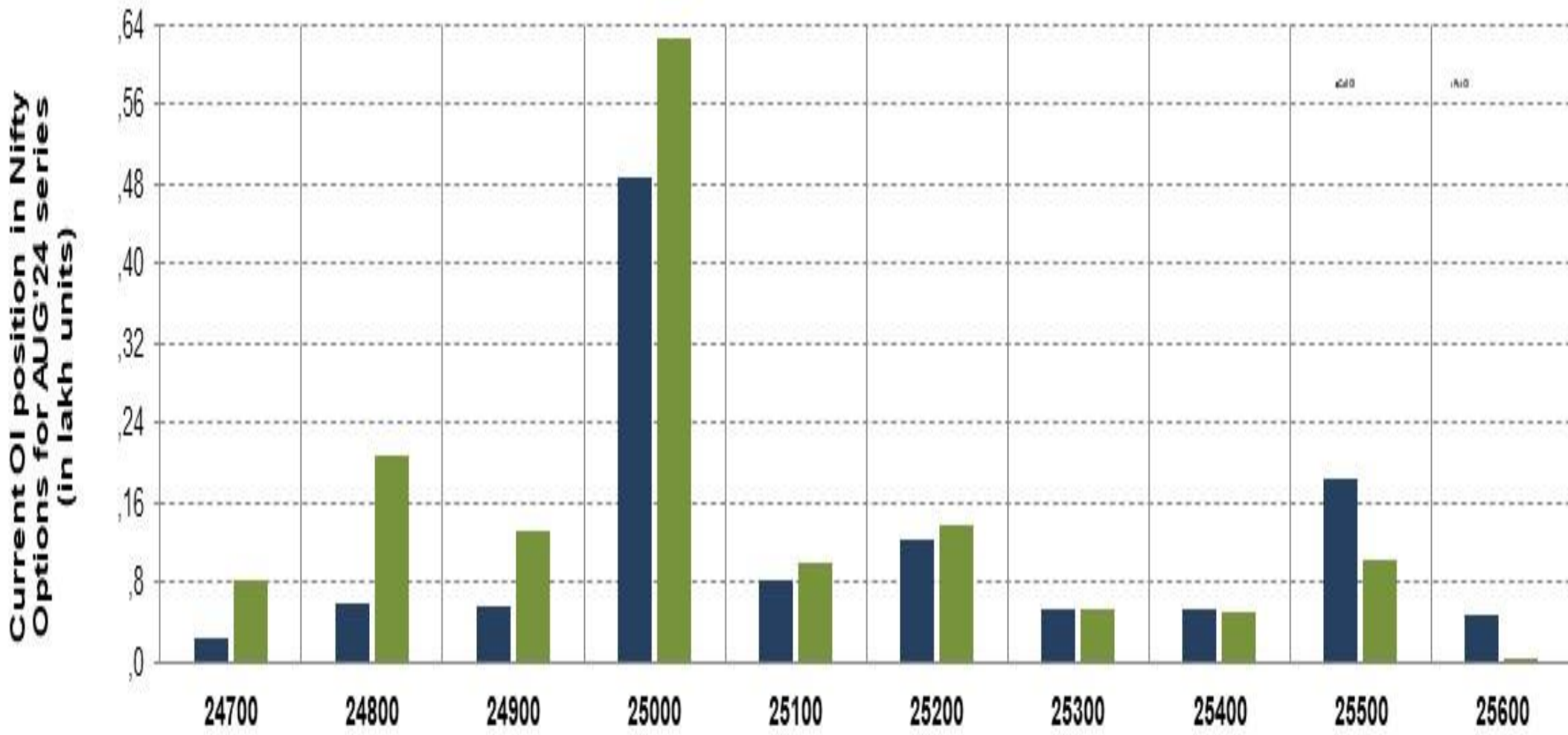
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 1.18 million in Open Interests is **Strike Price of 25000**
- **Most Active Nifty Put** with an addition of 1.30 millions in Open Interests is **Strike Price of 25000**
- **Maximum Open Interest** an outstanding was 4.86 millions for Calls at **Strike Price of 25000**
- **Maximum Open Interest** an outstanding was 6.27 millions for puts at **Strike Price of 25000**

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